

CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED

A PRIVATE COMPANY LIMITED BY SHARES

REGISTRATION NUMBER 145518**REGISTERED OFFICE**

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Cyprus

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	Flexituff International Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Clearwater Capital Partners (Cyprus) Limited ("CCPCL")		
3. Whether the acquirer belongs to Promoter /Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited - BSE National Stock Exchange of India Limited - NSE		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition / disposal under consideration, holding of:</u>			
a) Shares carrying voting rights held by the Acquirer and PAC	1,897,039	7.6239%	7.6239%
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	1,897,039	7.6239%	7.6239%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired / sold by the Acquirer	510,777	2.0527%	2.0527%
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
• Convertible securities- FCCBs			
Total (a+b+c)	510,777	2.0527%	2.0527%
After the acquisition / sale, holding of:			
a) Shares carrying voting rights by the Acquirer	1,386,262	5.5712%	5.5712%
b) Shares do not carrying VR	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition / sale	Nil	Nil	Nil
Total (a+b+c)**	1,386,262	5.5712%	5.5712%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 September 2017		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	24,882,806 shares		
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	24,882,806 shares		
10. Total diluted share / voting capital of the TC after the said acquisition / sale	24,882,806 shares		
Note: (*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.			
Signature of the Acquirer / Authorized Signatory 			
Place: Hong Kong			